

MINISTRY OF FINANCE AND PLANNING

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THE TREASURY
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REPUBLIC OF KENYA

DGIPE/A/1/10

Ref. No.

June 19, 2002

TREASURY CIRCULAR NO. 4/2002

ALL ACCOUNTING OFFICERS

ALL CHIEF EXECUTIVES OF STATE CORPORATIONS, STATUTORY
AND REGULATORY BOARDS

PAYMENT OF DIRECTORS' FEES AND SITTING ALLOWANCES TO
DIRECTORS WHO ARE PUBLIC SERVANTS

Reference is made to Treasury Circular reference No. ZZ 253/01 dated 3rd September 1999 regarding Payment of Directors' fees and Sitting Allowances to Directors who are Public Servants.

Following the recent amendment of the State Corporations Act vide the State Law (Miscellaneous Amendments) Act 2002, we advise as follows:-

- (1) That all Directors fees payable to public officers on account of their representation of the Government in Boards of various State Corporations or other statutory bodies and companies in which the Government holds shares continue to be paid directly to the Government.
- (2) All Director's fees payable in respect of employees of state corporations on account of representation of their corporations in various boards be paid directly to the relevant state corporations.
- (3) Sitting and any other allowances related to a meeting be payable to the directors or their alternates.

Pursuant to Sec. 7(2) of the State Corporations Act, this circular applies to all state corporations. These changes take effect from 7th June, 2002.


MWAGHAZI MWACHOFI
PERMANENT SECRETARY/TREASURY

c.c. **Hon. Amos Wako, EGH, EBS, MP**
Attorney-General
Attorney-General's Chambers
Sheria House
NAIROBI

Dr. Sally J. Kosgei, EGH, CBS
Permanent Secretary/Secretary to the Cabinet and
Head of Public Service
Office of the President
Harambee House
NAIROBI

Mr. D.G. Njoroge
Controller and Auditor-General
Exchequer and Audit Department
NAIROBI

Mr. S. Maluki, MBS
Auditor-General (Corporations)
Office of the Auditor-General (Corporations)
NAIROBI

Mr. Johnson M. Otenyo
Inspector of State Corporations
Inspectorate of State Corporations
Office of the President
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